



Annexure B to Directors' Report for the year 2021-22

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51101DL1983GOI016518
2.	Registration Date	13/09/1983
3.	Name of the Company	Alliance Air Aviation Limited (Formerly known as Airline Allied Services Limited)
4.	Category/Sub-category of the Company	Government Company
5.	Address of the Registered office & contact details	'Alliance Bhawan', Domestic Terminal, IGI Airport, New Delhi -110037
6.	Whether listed Company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg Vikhroli (West) Mumbai – 400083 +91 22 49186000

II. PRINCIPAL BUSINESS ACTIVITIES OF THE Company

(All the business activities contributing 10 % or more of the total turnover of the Company shall be stated) -

Sr. No	Name and Description of main products / services	NIC Code of the Product / Service	% to total turnover of the Company
1.	To establish, maintain and operate international and domestic air transport services, scheduled and non-scheduled, in all the countries of the world for the carriage of passengers, freight, mail and for any other purposes.	511	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE Company:

Sr. No.	Name and Address of the Company	CIN/GIN	Holding / Subsidiary / Associate	% of Shares	Applicable Section
1	AI Assets Holding Limited 2nd Floor, Air India Reservation Building, Safdarjung Airport, New Delhi-110003	U74999DL2018GOI328865	Holding	100%	2 (46)



IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity):

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2021]				No. of Shares held at the end of the year [As on 31-03-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters	-	-	-	-	-	-	-	-	-
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.*	40,224,993	7	40,225,000	100	40,225,000	0	40,225,000	100	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)	40,224,993	7	40,225,000	100	40,225,000	0	40,225,000	100	0.00
B. Public Shareholding	Not Applicable								
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds/UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) Foreign Banks	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2021]				No. of Shares held at the end of the year [As on 31-03-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions	Not Applicable								
a) Bodies Corp. (Market Maker+LLP)	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-



Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2021]				No. of Shares held at the end of the year [As on 31-03-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
i) Non-Resident Indians	-	-	-	-	-	-	-	-	-
ii) Non-Resident Indians - Non Repatriable	-	-	-	-	-	-	-	-	-
iii) Office Bearers	-	-	-	-	-	-	-	-	-
iv) Directors	-	-	-	-	-	-	-	-	-
v) HUF	-	-	-	-	-	-	-	-	-
vi) Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
vi) Foreign Nationals	-	-	-	-	-	-	-	-	-
vii) Clearing Members	-	-	-	-	-	-	-	-	-
viii) Trusts	-	-	-	-	-	-	-	-	-
ix) Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+ (B) (2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	40,224,993	7	40,225,000	100	40,225,000	0	40,225,000	100	-

* Bodies Corporate: 100% Shareholding is with Body Corporate i.e. AI Assets Holding Limited through its Nominees.



B) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the Year
		No. of Shares	% of total Shares of the Company	%of Shares Pledged Encumbered to total shares	No. of Shares	% of total Shares of the Company	%of Shares Pledged / Encumbered to total shares	
1	Air India Limited along with its Nominees	40,225,000	100	NIL	-	-	-	100
2.	AI Assets Holding Limited along with its Nominees	-	-	-	40,225,000	100	NIL	100

C) Change in Promoters' Shareholding (please specify, if there is no change) -

Pursuant to the disinvestment of Air India Limited, the entire shareholding of Air India Limited held in Alliance Air Aviation Limited was transferred to AI Assets Holding Limited on 25.01.2022.

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding at end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year				
	Air India Limited	40,225,000	100		
	At the end of the year				
	Air India Limited			NIL	NIL
2.	At the beginning of the year				
	AI Assets Holding Ltd	NIL	NIL		
	At the end of the year				
	AI Assets Holding Ltd			40,225,000	100

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

Sr No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding at end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	NOT APPLICABLE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

**E) Shareholding of Directors and Key Managerial Personnel:**

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding at the end of year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	NIL	-	-	-	-
	(Note : Equity Shares are held by Nominees of AI Assets Holding Limited only, which includes directors also)	-	-	-	-

V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning for the financial year				
i) Principal Amount	-	20,65,72,26,817.88	-	20,65,72,26,817.88
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	20,65,72,26,817.88	-	20,65,72,26,817.88
Change in Indebtedness during the financial year	-		-	
Addition	-	3,66,34,66,161.32	-	3,25,05,48,600.32
Reduction	-	-	-	-
Net Change	-	3,66,34,66,161.32	-	3,25,05,48,600.32
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	22,48,34,91,016.97	-	22,47,46,28,325.98
ii) Interest due but not paid	-	1,83,72,01,962.22	-	1,43,31,47,092.22
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	24,32,06,92,979.19	-	23,90,77,75,418.20

* Previous figure has been restated as per IND AS. Prior Period items have been given effect in the relevant previous years.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in Rs.)

Sr No	Particulars of Remuneration	Name of MD/WTD/ Manager					Total Amount
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-



Sr No	Particulars of Remuneration	Name of MD/WTD/ Manager					Total Amount
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission as % of profit others, specify.	-	-	-	-	-	-
5	Others : (PF, DCS, House Perks tax etc)	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-	-

* There are no Managing, Whole Time Directors in the Company during the year 2021-22 except CEO. The details of CEO have been provided under KMP.

B. Remuneration to other directors-Not applicable

Sr No.	Particulars of Remuneration	Name of Directors					Total Amount
1	Independent Directors						
	Fee for attending Board committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify (Fees for attending Board Sub Committee Meetings)	-	-	-	-	-	-
	Total(1)	-	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-	-
	Fee for attending Board committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-
		-	-	-	-	-	-

C. Remuneration To Key Managerial Personnel other Than MD/Manager/WTD

(Amount in Rs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO		CS	CFO	
		Smt Harpreet A. De Singh (From 01.04.2021 to 31.07.2021)	Shri Vineet Sood (From 31.07.2021 to 31.03.2022)	Smt Shilpa Bhatia (From 14.01.2022 to 31.03.2022)	Shri Ambar Kumar Mondal	
1	Gross salary	10,65,699	27,44,887	3,69,703	17,10,000	58,90,289
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-



Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO		CS	CFO	
		Smt Harpreet A. De Singh (From 01.04.2021 to 31.07.2021)	Shri Vineet Sood (From 31.07.2021 to 31.03.2022)	Smt Shilpa Bhatia (From 14.01.2022 to 31.03.2022)	Shri Ambar Kumar Mondal	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	Others, specify.	-	-	-	-	-
5	Others: (PF, DCS, House Perks tax etc.)	-	-	-	-	-
	Total	10,65,699	27,44,887	3,69,703	17,10,000	58,90,289

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company			NIL		
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS			NIL		
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT			NIL		
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

Sd/-
(Vikram Dev Dutt)
 Chairman

Place: New Delhi
 Date: 16.09.2022